

# Money

## MATTERS

A Publication of Lakes Community Credit Union



WWW.LAKESCOMMUNITYCREDITUNION.ORG

### Getting Involved

In an effort to attract and retain a diverse and well balanced Board of Directors and Supervisory Committee, the Board of Directors has appointed a nominating committee to review interested candidates for the upcoming election.



The February 2008 terms expiring are: Board of Directors (3 positions) and Supervisory Committee (1 position).

The operation of the credit union depends on our dedicated volunteers. Interested members may obtain an application to submit to the nominating committee at the credit union's main office located at 350 N. Park Blvd., Lake Orion, MI 48362. Applications must be received by the nominating committee no later than November 14, 2007.

### Is Your "Adjustable ARM" Breaking Your Budget?

With adjustable rate mortgages increasing monthly payments by record amounts, please know you are not alone and Lakes can help!

#### Isn't it time to go with somebody you know?

With changing conditions in the marketplace, it's always a good feeling to be able to trust in someone you know for your home financing needs. Rest assured that we'll be in your corner, helping every step of the way whether you are buying, refinancing, or building new.



#### No Closing Cost Mortgage Options

Neither uncertain times nor a lack of available funds has to keep you from your dream home. We have no closing cost options perfect for when your money needs to be elsewhere. These no closing cost options are available on 30 & 15 year fixed rate mortgages and can be used for either purchase or refinance purposes.

Our Mortgage Center offers personalized services and a variety of programs to fit your needs. To find out more visit us online or contact a loan officer today at (888) 562-6865 to discover the flexibility, choice and great service you deserve to help make your housing goals a reality.

### Protect Your Account

This is a reminder to all of our members to always read your monthly statements. In the age of modern technology, transactions over the phone and internet can happen very quickly. In order to protect the integrity of your account(s), you should always verify the transactions listed on your statement. Checking your statement each month is the best way to guarantee against fraudulent transactions. If you find any erroneous transactions, please contact the Credit Union immediately. If you don't contact the Credit Union within **60 days**, you may be responsible for the transactions.

# Holiday Skip-A-Payment

The credit union is spreading holiday cheer this year by offering members the option of skipping a loan payment in either the month of December or January. (Mortgages, HELOCs, balloon note or payment shaver loans excluded)

There will be a \$25 fee charged to your account for skipping each payment.

Please fill out the following form and either fax it to the credit union at:

248-814-4002 or mail it to us at: 350 N. Park Blvd., P.O. Box 99, Lake Orion, MI 48361.

## Holiday-Skip-A-Payment Form

Please postpone my payment(s) for 12/2007 \_\_\_\_\_ **OR** 1/2008 \_\_\_\_\_

Please postpone ALL of my eligible loans \_\_\_\_\_ **OR**

Please postpone just the loans listed below:

Ln# \_\_\_\_\_ Payment Amount \$ \_\_\_\_\_

Ln# \_\_\_\_\_ Payment Amount \$ \_\_\_\_\_

Ln# \_\_\_\_\_ Payment Amount \$ \_\_\_\_\_

I agree to pay \$25.00 per loan, please deduct the fee(s) from my:

Savings \_\_\_\_\_ **OR** Checking \_\_\_\_\_ **OR** I have enclosed a check \_\_\_\_\_

Name: \_\_\_\_\_ Account # \_\_\_\_\_

*I/We understand that the payment(s) postponed will be added to the end of my loan. Interest will continue to be calculated on the total outstanding balance.*

\_\_\_\_\_ Date \_\_\_\_\_

Member Signature

\_\_\_\_\_ Date \_\_\_\_\_

Co-Borrower Signature

# Current Dividend & Interest Rates

## Dividends, September 2007

Shares	.50% APY
Passbook	.50% APY
Club Accts.	.50% APY

## IRA

1.00% APY

## Money Market

\$0 - \$2499	.50% APY
\$2500 - \$4999	.75% APY
\$5000 - \$9999	1.00% APY
\$10,000 +	1.25% APY

## Sample of Certificate Rates

12 Month - \$10,000	4.55% APY
24 Month - \$10,000	5.00% APY
36 Month - \$10,000	5.00% APY

## Home Equity LOC

as low as prime -1%

## VISA:

Classic	12.96% APR
Gold	11.88% APR

Please call for other rates.

# Let Lakes Put the Ho-Ho-Ho in Your Holidays

With the Holiday season right around the corner, Lakes has what it takes to put the Ho-Ho-Ho in your Holidays, whatever your situation may be.

Your Holiday shopping can be very rewarding when you earn reward points for merchandise or travel with our VISA "fixed rate" Scorecard program.

No time for shopping? Get your VISA gift cards at Lakes. The gift that is sure to please, you choose the limit: \$25.00 to \$500.00 and your shopping is done.



# Holiday Closings

The credit union be closed or have special hours on the following days:

- Monday, October 8th - Columbus Day
- November 12th - Veteran's Day
- November 22nd - Thanksgiving Day
- December 24th - Christmas Eve
- December 25th - Christmas Day
- January 1st - New Year's Day

## Lost/Stolen Card Numbers: Do not wait! Report Lost/Stolen Cards Immediately

- VISA: 1-866-604-0381 / 721-570-4881
- ATM/Debit Card Center: 1-800-528-2273

WWW.LAKESCOMMUNITYCU.ORG

### Main Office

350 N. Park Blvd.  
Lake Orion, MI 48361  
248-814-4000

M,T,Th,F 9:30 - 5:30 pm  
W & Sat 9:00 - 1:00 pm  
Drive Up M-Th 9:00 - 5:30 pm  
Saturday 9:00 - 1:00 pm  
Friday only 9:00 - 6:30 pm

### Mt. Clemens Branch

310 Euclid St.  
Mt. Clemens, MI 48043  
586-463-5001

M,T,Th,F 9:30 - 5:30 pm  
Closed Wed & Sat

### Waterford Branch

4770 Dixie Hwy.  
Waterford, MI 48329  
248-618-9800

M,T,Th,F 9:30 - 5:30 pm  
Wednesday 9:30 - 1:00 pm  
Saturday 9:00 - 1:00 pm  
Drive-Up M-F 9:30 - 5:30 pm  
Sat 9:00 - 1:00 pm

