

Money

July 2004



MATTERS

A Publication of Lakes Community Credit Union

The Ultimate Volunteer



For 46 years our credit union has been privileged to have Gerry Beutler serve on our Board of Directors, 33 of those years being Chairman of the Board. Gerry has overseen the vast changes our credit union and the credit union industry itself have been through for almost half a century.

Gerry has recently decided that it is time for him to step down from the board to spend more time with his wife Ann.

We cannot begin to express how much Gerry has meant to us and our credit union. Nor can we begin to thank him enough for his dedication, hard work and the vision he has given to Lakes Community Credit Union.

Cedar Point Tickets Are Here!

Are you planning on taking a summer vacation to Cedar Point? Don't wait in line to pay those high gate prices, get your tickets at a discount before you leave. LCCU has Cedar Point tickets available to you at a discounted price:

	<u>Gate Price</u>	<u>LCCU Price</u>
Adult	\$43.95	\$35.00
Junior	\$24.95	\$24.00
Ride & Slide	\$66.95	\$64.00
Soak City	\$26.95	\$24.00



Save your money for souvenirs and snacks, stop by the credit union before you leave and get your Cedar Point tickets at a discounted price.

New Mortgage Services

We have recently partnered with Mortgage Center to offer you, our members, a full line of mortgage products. Some of our new products include Construction Loans, Interest only & 30 year fixed rates. By partnering with Mortgage Center we will be able to better serve all of your mortgage needs. Call the credit union today for our current first mortgage rates!



We will still be offering our great rates on Home Improvement and Home Equity Loans. We are your home financing solution. Contact the credit union today for any of your home financing needs.



FINANCIAL

Check Fee

Effective July 1st, 2004 there will be a \$1.00 fee for all credit union checks issued under \$1,000.00.

Government Student Loans

Applications for Government Student Loans are now available. Come in and get your application today!

Coming Soon!

Are you looking to get more for your money this summer? LCCU will have Entertainment Books for sale soon. We will also have discounted Renaissance Fair tickets for members. Check with the credit union for updates on when these will be coming.

Current Loan Rates effective July 1, 2004

Secured Loans*

	12 <u>Months</u>	24 <u>Months</u>	36 <u>Months</u>	48 <u>Months</u>	60 <u>Months</u>	72-120 <u>Months</u>
A	3.90%	3.90%	3.90%	3.90%	3.90%	4.90%
B	4.90%	4.90%	4.90%	4.90%	4.90%	5.90%
C	7.90%	8.25%	8.50%	8.75%	8.90%	9.50%
D	9.90%	10.25%	10.50%	10.75%	10.90%	11.50%
E	11.90%	12.25%	12.50%	12.75%	12.90%	13.50%

Grade Range

A	670 and above
B	640 to 669
C	600 to 639
D	550 to 599
E	549 and below

*Titled Recreational Vehicles (Boats, Motor Homes, Trailers; also Share and Passbook Secured Loans. 5 year Balloon Amortized up to 180 months. ****UNTITLED RECREATIONAL ADD 2.00% TO THEIR GRADE.**

Unsecured Loans (maximum \$5000.00)

Up to 48 months

A	10.00%
B	12.00%
C	14.00%
D	16.00%
E	18.00%

Redi Money	13.50% Max - 5000
Line of Credit	15.00%
VISA Classic	12.96%
VISA Gold	11.88%

Second Mortgages

7.50%	60 Months
8.50%	120 Months
7.50%	5yr Balloon
7.75%	7yr Balloon

Dividends, 3rd Quarter 2004

Shares	.50% APY
Passbook	.50% APY
Club Accts.	.50% APY

IRA

1.00% APY

Money Market

\$0 - \$2499	.50% APY
\$2500 - \$4999	.75% APY
\$5000 +	1.00% APY

Certificates of Deposit

24 Month - \$5000	1.5% APY
24 Month - \$10,000	2.00% APY

Home Equity LOC

4.00% APR

Please call for other rates.

Holiday Closings:

LCCU will be closed on: Monday, July 5th - Fourth of July
Monday, September 6th - Labor Day

WWW.LAKESCOMMUNITYCU.ORG

Main Office	Mt. Clemens Branch	Pontiac Branch
350 N. Park Blvd. Lake Orion, MI 48361 248-814-4000	310 Euclid St. Mt. Clemens, MI 48043 586-463-5001	250 N. Perry St. Pontiac, MI 48342 248-332-9193
M,T,Th,F W & Sat Drive Up M-Th Saturday Friday only	9:30 - 5:30 pm 9:00 - 1:00 pm 9:00 - 5:30 pm 9:00 - 1:00 pm 9:00 - 6:30 pm	M,T,Th,F W & Sat 9:30 - 5:30 pm 9:30 - 5:30 pm