



MONEY MATTERS

A MONTHLY PUBLICATION OF



December 2002

MAIN OFFICE

350 N. PARK BLVD. (M-24)
P.O. BOX 99
LAKE ORION, MI, 48361
PHONE: 248-814-4000
FAX: 248-814-4002

HOURS OF OPERATION

Mon., Tues., Thurs., Fri. 9:30 a.m. to 5:30 p.m.
Thurs. and Fri.: Extended drive-up hours until 6:30 p.m.
Wednesday and Saturday 9:00 a.m. to 1:00 p.m.

SERVICE CENTERS

PONTIAC

250 North Perry St.
Pontiac, MI 48342
PHONE: 248-332-9193
FAX: 248-332-2202

Mon., Tues., Thurs., Fri. 9:30 a.m. to 5:30 p.m.
Wednesday, Saturday 10:00 a.m. to 1:00 p.m.

MT. CLEMENS

310 Euclid St.
Mt. Clemens, MI 48043
PHONE: 586-463-5001

Mon., Tues., Thurs., Fri. 9:30 a.m. to 5:30 p.m.

ON-LINE-BANKING AT:

www.lakescommunitycu.org

248-814-4001 for tele-teller phone banking



AMERICA'S
CREDIT UNIONS™

Where people are worth more than money.™



design by: i-candy, 2002

In Memoriam



The Credit Union regrets to inform our members and friends that William Brown, CEO of Lakes Community Credit Union passed away on November 24, 2002. Friends and family remember many great things about Bill. There were three main things that Bill was passionate about: his family, swimming and the Credit Union. When Bill started at Pontiac Telephone Employees Credit Union in 1983, the Credit Union's assets were only \$17 million. Through Bill's tenure, the Credit Union's assets grew to \$63 million. Bill was responsible for orchestrating the Credit Union's move to Lake Orion as well as the merger. He gave the Credit Union viability for many years to come by changing its charter and increasing the field of membership. He was very proud of the new Credit Union and excited to be an integral part of such a wonderful institution. Bill was greatly respected and will be missed by all.

CERTIFICATE SPECIAL

LEAVE THE WORRIES OF THE STOCK MARKET BEHIND!

A certificate from the Credit Union gives you a competitive, fixed rate of interest which is locked in at the time you open the account. You don't have to be wealthy to strike it rich with a certificate, and you can avoid the worries and hassles of the stock market. **The Credit Union currently is offering a special rate of 4% APY on a three-year certificate (minimum deposit \$10,000).** This special will be offered for a limited time, so make sure you take advantage of this great rate. There's no better place to make a sound investment than your credit union.

CAR LOAN RE-FINANCING EVENT

Right now is the best time to re-finance your car loan through the Credit Union. **The Credit Union will beat any other current financial institution's auto loan rate by a half percent (with a minimum rate of 5% APR).** You can finance up to 100% of the current balance of your existing car loan (subject to restrictions based on the car's value). You can re-finance with great low rates on both new and used vehicles, with financing on new vehicles for terms up to 72 months if you're borrowing \$20,000 or more.

Holiday Hours

The Credit Union will be closed on the following days. Please make a note of it.

- **December 24, 2002**
- Close at 1:00 p.m.
- **December 25 Christmas Day**
- Closed All Day
- **December 31, 2002**
- Close at 1:00 p.m.
- **January 1, 2003, New Year's Day** - Closed All Day

Protect Accounts

This is a reminder to all of our members to always read your monthly statements. In the age of modern technology, transactions over the phone and internet can happen very quickly. In order to protect the integrity of your account(s), you should always verify the transactions listed on your statement. Checking your statement each month is the best way to guarantee against fraudulent transactions. If you find any erroneous transactions, please contact the Credit Union immediately. If you don't contact the Credit Union within 60 days, you may be responsible for the transactions.

CURRENT DIVIDEND AND INTEREST RATES

DIVIDENDS 3rd QUARTER, 2002

Shares-1.25% APR 1.26% APY
Passbook-1.25% APR 1.26% APY
Club Accts.-1.25% APR 1.26% APY

INTEREST 4th QUARTER 2002

IRA-3.00% APR 3.03% APY
25-C
\$0-\$2499-1.25% APR 1.26% APY
\$2,500-\$5000-1.75% APR
1.76% APY
\$5,000-\$10,000-2.00% APR
2.01% APY
Over \$10,000-2.25% APR
2.27% APY

APR=Annual Percentage Rate
APY=Annual Percentage Yield

LET INTERNET BANKING WORK FOR YOU!

If you didn't already know, Internet Banking is a quick, easy way to keep an eye on your accounts. You can see how much money is in your account, but there also many other great uses for Internet Banking. When you sign up for an online account with Lakes Community Credit Union, you can see if checks have cleared, make account transfers, make loan payments, and much, much more. Visit www.lakescommunitycu.org to check out the other great features offered online. Please note, the Credit Union's site is completely secure!

Our Gift to You: A Christmas Loan From the Credit Union to Pay the Bills

The time is now... The Christmas season is right around the corner, and soon you will be shopping for gifts for everyone on your list! Christmas only comes once a year, so make sure you have enough money to celebrate the holidays the way you want to. Get a Christmas loan from the Credit Union to cover the costs of gift-giving. Instead of trying to stretch your paycheck or run up credit cards, get a one-year Christmas loan at 7% APR, maximum to lend, \$3000. That's up to \$3000 at 7% APR for a one-year term. Let the Credit Union make all of your holiday dreams come true.

HOLIDAY SKIP-A-PAYMENT

The Credit Union is spreading holiday cheer this year by offering members the option of skipping a loan payment in either the month of December or January. (Offer doesn't include mortgages, HELOCs, balloon note, or payment shaver loans.) There will be a \$10 fee charged to your account for skipping each payment. If you would like to postpone a loan payment for either December 2002 or January 2003, please fill out the following form and either fax it to the Credit Union at 248-814-4002 or mail it to us at: 350 N. PARK BLVD, P.O. BOX 99, LAKE ORION, MI, 48361

HOLIDAY SKIP-A-PAYMENT FORM

Please postpone my payment(s) for Dec. 2002 _____ OR Jan. 2003 _____

Please postpone ALL of my eligible loans _____ OR

Please postpone just the loans listed below:

Ln# _____ Payment Amount \$ _____

Ln# _____ Payment Amount \$ _____

Ln# _____ Payment Amount \$ _____

I agree to pay \$10.00 per loan, please deduct the fee(s) from my Savings
Checking _____

I have enclosed a check _____

Name: _____ Account # _____

I/We understand that the payment(s) postponed will be added to the end of my loan. Interest will continue to be calculated on the total outstanding balance.

Member Signature _____ Date _____

Co-Borrower Signature _____ Date _____