



# MONEY MATTERS

A MONTHLY PUBLICATION OF



SEPTEMBER 2002

### MAIN OFFICE

350 N. PARK BLVD. (M-24)

P.O. BOX 99

LAKE ORION, MI, 48361

PHONE: 248-814-4000

HOME BANKING: 248-814-4001

FAX: 248-814-4002

### HOURS OF OPERATION

Mon., Tues., Thurs., Fri. 9:30 a.m. to 5:30 p.m.

Thurs. and Fri.: Extended drive-up hours until 6:30 p.m.

Wednesday and Saturday 9:00 a.m. to 1:00 p.m.

### SERVICE CENTERS

#### PONTIAC

250 North Perry St.

Pontiac, MI 48342

PHONE: 248-332-9193

FAX: 248-332-2202

Mon., Tues., Thurs., Fri. 9:30 a.m. to 5:30 p.m.

Wednesday, Saturday 9:00 a.m. to 1:00 p.m.

#### MT. CLEMENS

310 Euclid St.

Mt. Clemens, MI 48043

PHONE: 586-463-5001

Mon., Tues., Thurs., Fri. 9:30 a.m. to 5:30 p.m.

### ON-LINE-BANKING AT:

[www.lakescommunitycu.org](http://www.lakescommunitycu.org)



AMERICA'S  
CREDIT UNIONS<sup>SM</sup>

Where people are worth more than money.<sup>SM</sup>



design by: i-candy, 2002

## TIRED OF WALKING THE TIGHTROPE IN THE STOCK MARKET? INVEST WITH THE CREDIT UNION



If today's volatile stock market has you worried about investing, look no further than Lakes Community Credit Union for your investing needs.

Why wait for results in a sluggish market, when you can guarantee results with one of the following types of services from the Credit

### •Individual Retirement Accounts (ROTH & EDUCATIONAL)

IRAs accumulate dividends on a tax-deferred basis, which makes them the ideal way to save for retirement! Our IRAs earn competitive dividends

and are a safe and secure way to save for your golden years. Unlike many financial institutions who charge management and service fees, you'll find our IRAs are completely fee-free!

### •Certificates

A Certificate gives you a competitive, fixed rate of interest which is locked in at the time you open the account. You don't have to be wealthy to strike it rich with a Certificate: Certificates at your credit union are available with a minimum deposit of \$5,000 and are available at \$1,000 increments thereafter. An interest penalty for early withdrawal applies. The principal and dividends are payable at the end of the Certificate term. Rates offered may change monthly, so check with us for the latest rate information (2 years certificate interest is paid quarterly). Certificates are available with 3-, 6-, 12- and 24 month terms.

## BACK TO THE BOOKS



Now is the time to prepare your student for the future, with a lesson in finance.

Make sure that your child is prepared to balance their books and their budget by opening an account with the Credit Union. Students should open their own checking account, as well as sign up for a Debit/ATM card to make withdrawals or purchases.

Don't succumb to the high interest rates of any credit card; make sure your student gets their VISA credit card from the Credit Union to guarantee low rates.

Another tool for those away from home is Internet Banking. Students on the go can log on to [lakescommunitycu.org](http://lakescommunitycu.org) to check their balances, transfer funds and even check out loan rates.

Visit the Credit Union today for more information.

## **F.Y.I. From the C.U.**

Make sure to report lost or stolen Credit or Debit Cards as soon as possible! If you discover missing cards after hours, here are the numbers you should know.

**VISA: 1-800-237-6211**

**DEBIT MASTERCARD:**

**1-888-849-6046**

## **New Features on the Credit Union Web Site**

Log on to [www.lakescommunity-cu.org](http://www.lakescommunity-cu.org) and check out the site's latest features. If you have already signed up for internet banking through the Credit Union, we now offer you a new feature. Click on the Internet Banking Icon, enter your account number and pin, and you'll find the link to Download Quicken File (QIF). The website now gives you the option to click on link to download your transaction data into a Quicken InterchangeFormat (QIF). Just one more way the your banking can be easier through the Credit Union.

## **NYCE Conversion Makes Activating A TMs easier .**

The Credit Union recently underwent at NYCE conversion. The conversion went very smoothly, and made some services even more simple for our members to take advantage of.

Instead of calling an 800 phone number to activate your ATM/Debit card and pin number, all you have to do is use it for a transaction. That's right. Whether you're getting a withdrawal from an ATM machine, or paying for some groceries at the supermarket, that first action you perform with your card will activate your card and PIN number.



# **CALL EXECUTIVE VEHICLE SALES!**

## **one-stop shopping for your next car purchase**

Are you looking for a new vehicle? Call **313-881-2700**, and Executive Vehicle Sales and Leasing make your next car or truck purchase or lease the easiest and most convenient



experience possible. EVS Automotive Sales and Leasing can give you pricing of new vehicles (all makes and models) within 24 hours of request, as well as recommendations regarding vehicles that you may not have considered which may be more efficient or affordable. EVS also offers

- One stop shopping.
- Delivery of vehicle to your most convenient location.
- Guaranteed Lowest Price
- Pricing Guarantee: All vehicle lease and purchase quotes will be calculated at the lowest possible price.

Prices will include all applicable rebates and lease incentives offered by the manufacturer and dealer. All deliveries include the full manufacturer warranties. Information on any special financing programs available will also be offered. All quotes will be based on current manufacturer's pricing information in effect at the time.

All trade-in vehicles will be appraised by a wholesaler or dealership. For more information, make sure to call EVS today at **313-881-2700**.

## ***NEW & USED CAR LOANS***

Summer is almost over, and fall is quickly approaching. Why not get ready for the colder months with a new car financed through the Credit Union. **At Lakes Community Credit Union, there are no hidden charges or fees when you get a car loan.** The 2003 model years are just coming off the line, so now is the great time to purchase a 2002 car or truck. Financing for a new or used 02.01 & 00 car is currently available as as 5.75% APR 60 Months. Don't wait, stop by your Credit Union today for more information on our great car loans!

## **GREAT RATES ON HOME EQUITY**

Lakes Community Credit Union's HELOC rate is currently at 4.75% A.P.R., its lowest rate yet. This is half of what the rates started off as in 2001. You must take advantage of this once in a life-time offer.



Consolidate your bills with a Home Equity Line of Credit from your Credit Union. Why pay interest rates of up to 18 or 20% A.P.R. with a credit card, when you can get this low interest line of credit? . You can use your loan for home improvements, vacations, or to purchase a recreational vehicle – you decide!

Once again, that low rate is 4.75% A.P.R. There are no points, no fees, and the Credit Union pays for the title work and appraisals. This low rate won't last forever! If you're interested in a Home Equity Loan, contact our Loan Department now and we'll start your application.