



MONEY MATTERS

A MONTHLY PUBLICATION OF



JUNE 2002

MAIN OFFICE

350 N. PARK BLVD. (M-24)
P.O. BOX 99

LAKE ORION, MI, 48361

PHONE: 248-814-4000

HOME BANKING: 248-814-4001

FAX: 248-814-4002

HOURS OF OPERATION

Mon., Tues., Thurs., Fri. 9:30 a.m. to 5:30 p.m.

Thurs. and Fri.: Extended drive-up hours until
6:30 p.m.

Wednesday and Saturday 9:00 a.m. to 1:00 p.m.

SERVICE CENTERS

PONTIAC

250 North Perry St.

Pontiac, MI 48342

PHONE: 248-332-9193

FAX: 248-332-2202

Mon., Tues., Thurs., Fri. 9:30 a.m. to 5:30 p.m.

Wednesday, Saturday 9:00 a.m. to 1:00 p.m.

MT. CLEMENS

310 Euclid St.

Mt. Clemens, MI 48043

PHONE: 586-463-5001

Mon., Tues., Thurs., Fri. 9:30 a.m. to 5:30 p.m.

ON-LINE-BANKING AT:

www.lakescommunitycu.org



Where people are worth more than money.™



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GREAT RATES ON HOME EQUITY *No Points, No Fees*

Lakes Community Credit Union's HELOC rate is currently at **4.75% A.P.R.**, its lowest rate yet. This is half of what the rates started off as in 2001. You must take advantage of this once in a life-time offer.

Consolidate your bills with a Home Equity Line of Credit from your Credit Union. Why pay interest rates of up to 18 or 20% A.P.R. with a credit card, when you can get this low interest line of credit? Invest in your home and in your future with a Home Equity Loan from your Credit Union. If you are faced with a large expense and need a source of financing, your home could be the solution, and you can borrow against your home's equity for just about any expense. You can use your loan for home improvements, vacations, or to purchase a recreational vehicle — you decide!

Once again, that low rate is **4.75% A.P.R.** There are no points, no fees, and the Credit Union pays for the title work and appraisals. This low rate won't last forever! If you're interested in a Home Equity Loan, contact our Loan Department now and we'll start your application.



Get The Recreational Vehicle You've Always Dreamed of With a Loan from the Credit Union



Summer is almost here, so now is the time to take out a loan to finance the summer toy you have always dreamed of. Whether you are in search of the perfect RV or trailer, a watersport enthusiast in search of your dream boat or jet-ski, or you've always wanted to buy a motorcycle and go on the road, your Credit Union can help finance your dream! Titled recreational vehicles (boats, motorhomes and trailers) in the 2000-2002 range can be financed from as low as **6.5% A.P.R.** for 60

months. 1999 titled vehicles and older can be financed from **7.5% A.P.R.** with 60 month repay, and untitled vehicle financing begins at **8.5% A.P.R.** Let your dreams begin today! Call your Credit Union to speak to a loan representative or stop by for more information!

Take Advantage of All the Credit Union's Services

If you've been wondering how you should invest your money, why not invest it in your future and the Credit Union's? Here are some great ways to save your money at Lakes Community Credit Union:

Individual Retirement Accounts (ROTH & EDUCATIONAL)

IRAs accumulate dividends on a tax-deferred basis, which makes them the ideal way to save for retirement! Our IRAs earn competitive dividends and are a safe and secure way to save for your golden years. Unlike many financial institutions who charge management and service fees, you'll find our IRAs are completely fee-free!

Certificates

A Certificate gives you a competitive, fixed rate of interest which is locked in at the time you open the account. You don't have to be wealthy to strike it rich with a Certificate: Certificates at your credit union are available with a minimum deposit of \$5,000 and are available at \$1,000 increments thereafter. An interest penalty for early withdrawal applies. The principal and dividends are payable at the end of the Certificate term. The Credit Union now offers 3-year certificate at 3.5% A.P.R. The APY is 3.55%, the interest is paid quarterly, with the option to compound interest. Certificates are available with 3-, 6-, 12- and 24- and 36-month terms.

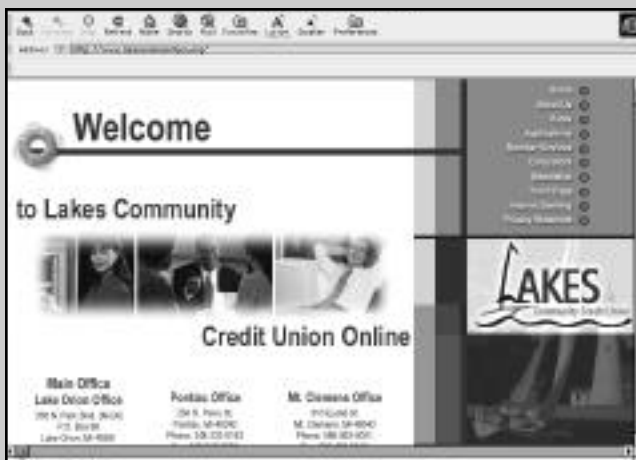
Money Market

Our Money Market Accounts offer you greater liquidity than other higher-earning accounts, and they offer better returns when you deposit more in the account! Deposit less than \$2,500 earn the same rate as our Share Accounts, and returns are increasingly better for deposits over \$2,500, \$5,000 and over \$10,000. As an added advantage, you get the flexibility of being able to make an unlimited number of deposits and withdrawals each month.

Credit Union Offers Financial Insight On-line

If you thought that the Lakes Community Credit Union web-site was just for on-line banking, think again. The new web-site (located at www.lakescommunitycu.org) is a great resource for many of your financial needs. Besides being able to make on-line share-to-share transfers and other inquiries, you can do all of the following:

- Access blue-book values on cars and other vehicles.
- Use the loan calculator to figure out your loan payments.
- View current rates.
- Download on-line loan applications, Visa Card Applications, Tele-Teller Audio Response and MasterMoney Debit Card Applications.
- View the Credit Union's services and privacy statement.
- And much, much more.



Make sure you visit the Credit Union's web-site today, for a quick convenient way to take advantage of all of our great services! This web site is up and running for all of your on-line banking needs.

Visa on Vacation

It's just about time for summer vacation! If you would like a new credit card to take with you, but don't want to pay high rates, get a VISA card from Lakes Community



Credit Union.

Our VISA offers qualified members the perfect combination of value-packed features and a low interest rate.

Our VISA rates are much more manageable than other credit cards out there. The rate for the VISA Classic is 12.96% A.P.R., and VISA Gold is 11.88% A.P.R. Our VISA offers all of the following:

- Competitive Low Rate
- Full 25-Day Grace Period
- No Annual Fee
- Worldwide Acceptance
- Cash Advance Capabilities

We have credit limits of \$5,000-\$10,000.

To fill out an application, either visit the Credit Union in person, or go on-line to www.lakescommunitycu.org (the member services area) and find the VISA heading. From this point, you can link up to an application form to mail in.

F.Y.I. From the C.U.

Make sure to report lost or stolen Credit or Debit Cards as soon as possible! If you discover missing cards after hours, here are the numbers you should know.

VISA: 1-800-237-6211

DEBIT MASTERCARD:
1-800-264-5578

