

January 2005

Money

MATTERS



A Publication of Lakes Community Credit Union

WWW.LAKESCOMMUNITYCUCU.ORG

Refinance With Lakes and WIN! WIN! WIN!

We want to help you lower your monthly auto payments! When you refinance your current, non-LCCU auto loan, we will beat your current rate by at least 1/2%! And as an additional reward for refinancing your auto with us, we will enter your into a drawing to win a Big Screen TV, a Portable DVD Player or a \$100 gas card.



Don't pay those high interest rates any longer, call the credit union today and get your low interest LCCU auto loan today! Offer good until February 27th, prize drawing will be held on February 28th at Noon.

**Minimum loan amount \$5,000, current LCCU loans do not qualify. Minimum interest rate 3.99% APR. Proof of current interest rate required. Qualified borrowers only.*

2005 Annual Meeting and Election

You are cordially invited to join the LCCU Board of Directors, staff and fellow credit union members for the 68th Annual Meeting. Make sure to mark your calendars for:

Date: February 13, 2005
Place: Canterbury Castle Banquet Center
2523 Joslyn Court
Lake Orion, Mich. 48361

The annual meeting will give you an opportunity to learn about the current status and the future plans of the credit union. We will also be holding elections for the for the following volunteer positions:

Board of Directors - 3 positions
Supervisory Committee - 1 position
Credit Committee - 1 position
Credit Committee Alternate - 1 position

The operation of the credit union depends on our dedicated volunteers. If you are interested in volunteering your time to serve on the Board of Directors, please notify the credit union by February 1, 2005 so we can put your name on the ballot. Nominations will also be accepted from the floor during the annual meeting.

Please make plans to join us, as a co-owner of the credit union your input is important. We hope to see you there.



Holiday Skip-A-Payment

The credit union is spreading holiday cheer this year by offering members the option of skipping a loan payment in January. (Offer doesn't include mortgages, HELOCs, balloon note or payment shaver loans.) There will be a \$20 fee charged to your account for skipping each payment. Please fill out the following form and either fax it to the credit union at: 248-814-4002 or mail it to us at: 350 N. Park Blvd., P.O. Box 99, Lake Orion, MI 48361.

Holiday-Skip-A-Payment Form

Please postpone my payment(s) for 1/2005 _____
 Please postpone ALL of my eligible loans _____ **OR**
 Please postpone just the loans listed below:
 Ln# _____ Payment Amount \$ _____
 Ln# _____ Payment Amount \$ _____
 Ln# _____ Payment Amount \$ _____

I agree to pay \$20.00 per loan, please deduct the fee(s) from my:
 Savings _____ **OR** Checking _____ **OR** I have enclosed a check _____

Name: _____ Account # _____

I/We understand that the payment(s) postponed will be added to the end of my loan. Interest will continue to be calculated on the total outstanding balance.

_____ Date _____

Member Signature

_____ Date _____

Co-Borrower Signature

E-Statements Now Available!

If you haven't already enrolled to receive your monthly statements via e-mail, don't wait any longer! With e-statements, you can view up to a year's worth of statements and it is a faster, safer and more secure way of receiving your monthly statements. By electing to receive your financial statements via your personal e-mail, you no longer have to worry about who might get your mail, and know your financial information.

To enroll call the credit union today! All of our online connections are secure and continually monitored.

NEWS:

- 1st Annual Golf Outing - August 18, 2005. Devil's Ridge Golf Course. All proceeds benefits Scholarship Fund. More information coming soon.
- Electronic Bill Payer Coming in February 2005!

Lost / Stolen Card Numbers

• VISA: 1-866-604-0381/1-721-570-4881 • ATM / Debit Card Center: 1-888-849-6046

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Main Office
 350 N. Park Blvd.
 Lake Orion, MI 48361
 248-814-4000

M,T,Th,F 9:30 - 5:30 pm
 W & Sat 9:00 - 1:00 pm
 Drive Up M-Th 9:00 - 5:30 pm
 Saturday 9:00 - 1:00 pm
 Friday only 9:00 - 6:30 pm

Mt. Clemens Branch
 310 Euclid St.
 Mt. Clemens, MI 48043
 586-463-5001

M,T,Th,F 9:30 - 5:30 pm
 Closed Wed & Sat

Pontiac Branch
 250 N. Perry St.
 Pontiac, MI 48342
 248-332-9193

M,T,Th,F 9:30 - 5:30 pm
 W & Sat 9:00 - 1:00 pm

Current Dividend & Interest Rates

Dividends, December 2004

Shares .50% APY
 Passbook .50% APY
 Club Accts. .50% APY

IRA

1.00% APY

Money Market

\$0 - \$2499 .50% APY
 \$2500 - \$4999 .75% APY
 \$5000 - \$9999 1.00% APY
 \$10,000 + 1.25% APY

Certificates of Deposit

24 Month - \$5,000 2.00% APY
 3 Month - \$10,000 1.25% APY
 6 Month - \$10,000 1.50% APY
 12 Month - \$10,000 2.00% APY
 24 Month - \$10,000 3.00% APY
 36 Month - \$10,000 3.50% APY

Home Equity LOC

5.25% APR

VISA:

Classic 12.96% APR
 Gold 11.88% APR

Please call for other rates.

Holiday Closings

The credit union be closed or have special hours on the following days:

01-17-05: Martin Luther King Jr.

02-21-05: President's Day

03-25-05: Good Friday - *Closing at 12:00 Noon*

02-15-05: *Closing at 12:00 Noon for a computer conversion*

