



MONEY MATTERS

A MONTHLY PUBLICATION OF



AUGUST 2002

MAIN OFFICE

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HOME BANKING: 248-814-4001
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HOURS OF OPERATION

Mon., Tues., Thurs., Fri. 9:30 a.m. to 5:30 p.m.
Thurs. and Fri.: Extended drive-up hours until 6:30 p.m.
Wednesday and Saturday 9:00 a.m. to 1:00 p.m.

SERVICE CENTERS

PONTIAC

250 North Perry St.
Pontiac, MI 48342
PHONE: 248-332-9193
FAX: 248-332-2202

Mon., Tues., Thurs., Fri. 9:30 a.m. to 5:30 p.m.
Wednesday, Saturday 9:00 a.m. to 1:00 p.m.

MT. CLEMENS

310 Euclid St.
Mt. Clemens, MI 48043
PHONE: 586-463-5001

Mon., Tues., Thurs., Fri. 9:30 a.m. to 5:30 p.m.

ON-LINE-BANKING AT:
www.lakescommunityyou.org



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Long Time Members: Take Another Look At the Credit Union's Services There's More To Membership Than Savings Accounts!



If you've been a long time member of Lakes Community Credit Union, but you only have a savings account with us, it's time to take another look at all of our services. Take advantage of the Credit Union's great rates on any one of these services:

Home Equity Line-of Credit Loans

A Home Equity Loan can be an affordable way to finance any major expense. You can take out a flexible line-of-credit against your home's equity and receive convenient advances as you need them. Our Home Equity Loans feature no closing costs.

Home Mortgage Loans

We've made the dream of home ownership come true for many members with our Home Mortgage Loans. We offer up to 30 years amortization. We offer one of the best Home Mortgage programs in the area, with competitive rates, financing of up to 80% of your home's value, no prepayment penalties and **NO POINTS**.

Individual Retirement Accounts (ROTH & EDUCATIONAL)

IRAs accumulate dividends on a tax-deferred basis, which makes them the ideal way to save for retirement! Our IRAs earn competitive dividends and are a safe and secure way to save for your golden years. Unlike many financial institutions who charge management and service fees, you'll find our IRAs are completely **FEE-FREE!**

Certificates

A Certificate gives you a competitive, fixed rate of interest which is locked in at the time you open the account. You don't have to be wealthy to strike it rich with a Certificate. Certificates are available with a minimum deposit of \$5,000 and are available at \$1,000 increments thereafter. An interest penalty for early withdrawal applies.

We hope you will come and visit us soon to check out these fine financial services!

GREAT RATES ON HOME EQUITY

Lakes Community Credit Union's HELOC rate is currently at **4.75% A.P.R.**, its lowest rate yet. This is half of what the rates started off as in 2001. You must take advantage of this once in a life-time offer.

Consolidate your bills with a Home Equity Line of Credit from your Credit Union. Why pay interest rates of up to 18 or 20% A.P.R. with a credit card, when you can get this low interest line of credit? You can use your loan for home improvements, vacations, or to purchase a recreational vehicle – you decide!

Once again, that low rate is 4.75% A.P.R. There are **NO POINTS, NO FEES**, and the Credit Union **pays** for the title work and appraisals. This low rate won't last forever! If you're interested in a Home Equity Loan, contact our Loan Department now and we'll start your application.

F.Y.I. From the C.U.

Make sure to report lost or stolen Credit or Debit Cards as soon as possible! If you discover missing cards after hours, here are the numbers you should know.

VISA: 1-800-237-6211

DEBIT MASTERCARD:

1-800-264-5578

New Features on the Credit Union Web Site

Log on to www.lakescommunitycu.org and check out the site's latest features. If you have already signed up for internet banking through the Credit Union, we now offer you a new feature. Click on the Internet Banking Icon, enter your account number and pin, and you'll find the link to Download Quicken File (QIF). The website now gives you the option to click on link to download your transaction data into a Quicken Interchange Format (QIF). Just one more way the your banking can be easier through the Credit Union.



Credit Union Board Votes to Lower Auto Loan Rate

The Credit Union's Board of Directors recently voted to lower the car loan rate to **5.75% APR** for a 60 month loan. You can finance up to 100% of the purchase price of a new or used vehicle (subject to restrictions based on the car's value). You get great low rates on both new and used vehicles from the Credit Union.

We can pre-approve your Auto Loan to make shopping that much easier.

BACK TO THE BOOKS

Set Your Student Up on the Right Financial Track



Do you have a child headed off to college this September? Now is the time to prepare your student for the future, and teach them a lesson in money management.

Make sure that your child is prepared to balance their books and their budget by opening an account with Lakes Community Credit Union. Any student away from home should open their own checking account, as well as sign up for a Debit/ATM card to make withdrawals, pay for purchases at the book store, or perhaps even order a pizza.

Don't succumb to the high interest rates of any credit card; make sure your student gets their VISA credit card from the Credit Union to guarantee low rates.

Another handy tool for those away from home is Internet Banking. Students on the go can log on to lakescommunitycu.org to check their balances, transfer funds and even check out loan rates.

Going to college is an experience your child will never forget. Make sure that they experience an education in financial management this fall as well as their college courses.

GET CEDAR POINT TICKETS FROM THE CREDIT UNION

it's not too late to visit america's "roller coast"

Now that the kids are out of school, you might be looking for a family fun spot that's not too far away from home. If you can't take a week-long excursion, or if you are a roller coaster fanatic, you should get some Cedar Point tickets from Lakes Community Credit Union and get ready for the ride of your life!

The Credit Union is offering discounted Cedar Point tickets through October 12, 2002.

The discounted prices are as follows:

1 DAY ADULT: \$32.75

1 DAY JUNIOR: \$20.00

(Under 48 inches tall)

2 DAY RIDE & SLIDE: \$56.00

(Ride & Slide includes 2-day passes for Cedar Point and Soak City)



Share the Wealth

If you enjoy and appreciate the great rates and great service at Lakes Community Credit Union, why not share the wealth? Make sure that all of your family takes advantage of the Credit Union's many services and advantages. Invest in your family and the Credit Union's future. Tell your family members to stop by the office now to open up a new account. Your siblings don't even have to live in Lake Orion or Oxford to take advantage of this offer! Make sure they stop by the Credit Union as soon as possible to open up a new account.