

RATE & FEE SCHEDULE

Certificate
Accounts



P.O. Box 99
Lake Orion, MI 48361

(248) 814-4000
(248) 814-4001 (Tele-teller)
(248) 332-9193 (Pontiac)
(586) 463-5001 (Mt. Clemens)

RATE AND FEE SCHEDULE

The rates, fees, and terms applicable to your account at the Credit Union are provided in this Rate and Fee Schedule. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE

Effective Date:

Maturity Date:

Term Share Account

Minimum Opening Deposit \$5,000.00
 Interest Compounded 2 yrs. Quarterly, All Others at Maturity
 Interest Credited 2 yrs. Quarterly, All Others at Maturity

TERM	Interest Rate %	Annual Percentage Yield %
		Fixed
<input type="checkbox"/> 3 Month		
<input type="checkbox"/> 6 Month		
<input type="checkbox"/> 1 Year		
<input type="checkbox"/> 2 Year		

Additional Deposits: Not Allowed
 Withdrawals: Allowed--With Penalty
 Renewable: Automatic

TRUTH-IN-SAVINGS ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts.

1. Rate Information. The Annual Percentage Yield is a percentage rate that reflects the total amount of interest to be paid on an account based on the interest rate and frequency of compounding for an annual period. For Certificate accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For accounts subject to interest compounding, the Annual Percentage Yield is based on an assumption that interest will remain on deposit until maturity. A withdrawal of interest will reduce earnings.

2. Interest Compounding and Crediting. The compounding and crediting of interest applicable to each account is set forth in the Rate Schedule.

3. Balance Information. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Certificate accounts, interest is calculated by the Daily Balance method which applies a daily periodic rate to the principal in the account each day.

4. Accrual of Interest. For Certificate accounts, interest will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

5. Transaction Limitations. After your account is opened, your ability to make additional deposits to your account or withdrawals of interest and any limitations on such transactions are set forth in the Rate Schedule.

6. Maturity. Your account will mature as indicated on this Rate and Fee Schedule or on your Account Receipt or Renewal Notice.

Early Withdrawal Penalty. We may impose a penalty if you withdraw any of the principal before the maturity date.

Amount of Penalty. For Certificate accounts, upon early withdrawal, "the certificate will be canceled and interest will be paid on the account only at the rate of 3% per annum instead of the originally stated interest rate, and interest shall be paid only through the end of the last full month that this certificate of deposit was outstanding. This interest rate penalty shall not apply to any interest earned prior to the last renewal date."

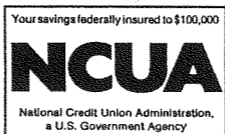
How the Penalty Works. The penalty is calculated as a forfeiture of part of the interest that has been or would be earned on the account. It applies whether or not the interest has been earned. In other words, if the account has not yet earned enough interest or if the interest has already been paid, the penalty will be deducted from the principal.

Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

- (i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
- (ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment; or where the account is a Keogh Plan (Keogh) provided that the depositor forfeits an amount of at least equal to the simple interest earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59½ or becomes disabled.

Renewal Policy. The renewal policy for your accounts is indicated on the reverse side. For Certificate accounts, your account will automatically renew for another term upon maturity. For Certificate accounts, you do have a seven (7) day grace period after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

Nontransferable/Nonnegotiable. Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.



The rates and fees appearing in this Schedule are accurate and effective for accounts as of the Effective Date indicated on this Rate and Fee Schedule. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.